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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRD NO.: 147991
)	
THE COMMISSIONER OF BUSINESS)	ORDER TO DISCONTINUE VIOLATIONS
OVERSIGHT,)	PURSUANT TO CORPORATIONS CODE
)	SECTION 25249
Complainant,)	
)	
v.)	
)	
MIRAE ASSET WEALTH MANAGEMENT)	
(USA) INC.)	
)	
Respondent.)	
)	
)	
)	
)	

TO: John Park, Chief Compliance Officer
Mirae Asset Wealth Management (USA) Inc.
555 South Flower Street, Suite 4410
Los Angeles, CA 90071

Jan Lynn Owen, the Commissioner of Business Oversight finds that:

Mirae Asset Wealth Management (USA) Inc. (Mirae) has continued to violate the Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.) and the rules and regulations promulgated thereunder. Mirae has violated the following: 1) Corporations Code section 25241 and C.C.R, title

1 10, section 260.241.3, subdivisions (a)(7) and (e)(2), for failing to maintain financial books and
2 records; and 2) Corporations Code section 25238 and C.C.R, title 10, section 260.238, subdivision
3 (a), for failing to promote fair, equitable, and ethical principles by recommending unsuitable
4 investments to clients.

5 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
6 ORDERED under the provisions of Corporations Code section 25249, that Mirae Asset Wealth
7 Management (USA) Inc. immediately discontinue violating Corporations Code section 25241;
8 C.C.R, title 10, section 260.241.3, subdivisions (a)(7) and (e)(2); Corporations Code section 25238;
9 and C.C.R, title 10, section 260.238, subdivision (a).

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11 Dated: March 8, 2018
12 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By _____
15 MARY ANN SMITH
16 Deputy Commissioner
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